THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI P. V. RANGAYYA NAIDU): (a) to (c) The World Bank has cancelled its loan to Karnataka Electricity Board. The loan, earmarked for Power Project I & II, was cancelled because, in the opinion of the bank, the Karnataka Electricity Board had not complied with provisions of the loan convenants.

(d) COGENTRIX is an independent power company based in USA. The firm is negotiating with the Karnataka Electricity Board for setting up a 1000 MW coal based power plant at Managalore.

Resource mobilisation for Kayamkulam Thermal Power Project

594. SHRI M. A. BABY: Will the Minister of POWER be pleased to state:

(a) whether any financial tie up has been arrived at for the proposed Kayamkulam Thermal Power Project;

(b) if so, the details thereof;

(c) if not, the present status of the project; and

(d) the different proposals being considered for mobilizing resources and the respective stages of the same?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI P. V. RANGAYYA NAIDU): (a) to (d) No, Sir. However, the project has been posed to Overseas Economic Cooperation Fund (OECF) Japan for Financial assistance during 1994-95. Simultaneously, discussions are also on with private entrepreneurs for implementing the project as a joint venture. Implemenation of the project by a private proponent would imply that funds for the project would mobilised by the private proponent.

Joint venture for Kayamkulam Thermal Power Project

595. SHRI M. A. BABY: Will the Minister of POWER be pleased to state:

(a) whether the State Government of Kerala has submitted any proposal for joint venture with private sector for the Kayakulam Thermal Power Project;

(b) if so, the details thereof; and

(c) the response of the Central Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI P. V. RANGAYYA NAIDU): (a) to (c) M|s. ICMC Power Consortium Inc. USA, has shown interest in the implementation of Kayamkulam Thermal Power Project in Kerala (2 x 210 MW) as a joint venture with the National Thermal Power Corporation (NTPC), Government of Kerala is agreeable to this proposal. The Central Government is yet to take a final decision in the matter.

Investment for the modernisation and Renovation of Thermal Plants

596. SHRI SATISH PRADHAN: Will the Minister of POWER be pleased to state:

(a) whether it is a fact that Government have approved investment of